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Daily Business Report — June 16, 2011

Posted by [mannycruz](#) on June 15, 2011 · [Leave a Comment](#)



Redevelopment Efforts in Jeopardy

The Centre City Development Corp., the agency overseeing development in Downtown San Diego, could lose \$50 million of its income to the San Diego Unified School District if measures approved by the state Legislature are signed into law by Gov. Brown. Under the measures, redevelopment agencies in the state would be able to continue operating but would have to give local school districts a share of property taxes that currently are diverted for redevelopment purposes. The measures also would apply to other cities in California that have redevelopment agencies. The executive director of the California Redevelopment Association claimed the legislation is unconstitutional and indicated his group would pursue legal action of Brown signs the measures.

Morphing Wind Turbine Blade Under Development

Asfaw Beyene, director of the Center for Renewable Energy and Energy Efficiency in SDSU's College of Engineering, will describe a revolutionary wind turbine at the July 11-12 Global Renewable Energy Forum at the University of San Diego. The wind turbine has a blade that uses the wind to its advantage and has the ability to change shape depending on the wind's strength and direction. Beyene believes it could help lead to advanced, long-lasting wind turbines with better performance. His presentation, "Integrating Wave and Wind Energy Conversion," looks at the need to integrate off-shore wind energy with wave energy conversion systems. Employment of the morphing wind turbine blade, which is currently under development at SDSU, will enable the blending of these two systems. "The idea was born from a simple observation of a fish in an aquarium," said Beyene. "Many flying and swimming animals have superior efficiencies than man-made devices. The primary difference between natural motion and motion of man-made devices is lack of geometric adaptability to varying flow conditions."

Forum registration begins at 8 a.m. The event concludes at 5:30 p.m. For more information, call (949) 709-0450.

Hughes Marino Establishes Lease Audit Services Division



Commercial real estate leasing firm Hughes Marino has established a new Lease Audit Services division to ensure that property owners are charging operating expenses in

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